

[Translation]

February 13, 2020

Company Name	Sapporo Holdings Limited
Representative	Masaki Oga President and Representative Director
Stock Code	2501
Listed on	Tokyo Stock Exchange Sapporo Securities Exchange
Inquiries	Yuru Kobayashi Director of Corporate Communication Department Tel: 81-3-5423-7407

**Notice of Partial Change of Members of the Independent Committee as stipulated in the Policy toward Large-Scale Purchase of Share Certificates, etc. of the Company (Anti-Takeover Policy)**

Among the three members of the Independent Committee provided in the "Policy toward Large-Scale Purchase of Share Certificates, etc. of the Company", which was announced on February 13, 2017 and was approved at the 93rd ordinary general meeting of shareholders of Sapporo Holdings Limited (the "Company") held on March 30, 2017, Mr. Junya Sato passed away. Due to his death, the Company has elected one (1) person as shown in the appendix as the new member of the Independent Committee at the meeting of the board of directors held today. The tenure of each member is until the end of the ordinary general meeting of shareholders of the Company to be held by March 31, 2020.

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## Appendix

### Name and personal history of the member of the Independent Committee

Iizuka Takanori

June	1966	Born
April	1996	Registered as a lawyer (Daiichi Tokyo Bar Association) Worked for Harada, Ozaki, and Hattori Law Office (currently Ozaki Law Office) Iizuka & Partners Law Office (up to the present) Seconded to Enterprise Turnaround Initiative Corporation of Japan (currently Regional Economic Vitalization Corporation of Japan)
April	2009	Outside Audit & Supervisory Board Member of the Company (up to the present)
October	2009	
January	2020	

[Status of Important Concurrent Occupations or Positions at Other Organizations]

Lawyer at Iizuka & Partners Law Office

Outside Director (member of the audit committee) of SE Holdings and Incubations Co., Ltd

Mediator of the Center of Dispute Resolution of Nuclear Damage

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