

[Translation]

April 10, 2017

Company Name Sapporo Holdings Limited

Representative Masaki Oga

President and Representative Director

Securities code 2501

Listed on Tokyo Stock Exchange

Sapporo Securities Exchange

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(Amendment) Partial Amendment to the Notice of Withdrawal of Shelf Registration of Stock Acquisition Rights and New Shelf Registration of Stock Acquisition Rights

We hereby notify you that we have partially amended the notice of withdrawal of shelf registration of stock acquisition rights and new shelf registration of stock acquisition rights, which was publicly announced on March 30, 2017, as described below. We have underlined the amended parts.

1. Amended Item

2. Planned Issuance Period

2. Amended Parts

[Before the amendment]

2. Planned Issuance Period: Two (2) years from the effective date of the shelf

registration (from April 7, 2017 to April 6, 2019)

[After the amendment]

2. Planned Issuance Period: Two (2) years from the effective date of the shelf

registration (from April 18, 2017 to April 17, 2019)