



[Translation]

February 13, 2019

Company Name	Sapporo Holdings Limited
Representative	Masaki Oga President and Representative Director
Securities code	2501
Listed on	Tokyo Stock Exchange Sapporo Securities Exchange
Inquiries	Yuru Kobayashi Corporate Communications Department Tel: 81-3-5423-7407

### **Notice Concerning Change of a Representative Director**

Sapporo Holdings Limited (the “Company”), at its Board of Directors’ meeting held today, informally resolved the change of a Representative Director as follows.

1. Reason for the Change

Change in management due to the expiration of his term

2. Change of the Representative Director

Name	New post	Current post
Tsutomu Kamijo	Chairman	Chairman and Representative Director

3. Scheduled Date for the Change

March 28, 2019

End