

[Translation]

February 14, 2020

Company Name Sapporo Holdings Limited

Representative Masaki Oga

President and Representative Director

Securities code 2501

Listed on Tokyo Stock Exchange

Sapporo Securities Exchange

Inquiries Yuru Kobayashi

Director of Corporate Communication Department

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(Amendment) Partial Amendment to the Notice Concerning Company Split (Simplified Absorption-Type Company Split)

Sapporo Holdings Limited hereby announces that it has amended the following parts of the "Notice Concerning Company Split (Simplified Absorption-Type Company Split)" announced on February 13, 2020. Details are provided as follows.

1. Amended Item

- 3. Overview of the Companies that are Parties to the Company Split (as of December 31, 2019)
- (10) Operating Results and Financial Position for the Previous Fiscal Year

2. Amended Parts

We have underlined the amended parts. Other parts are omitted.

<Before the amendment>

(Omitted)

	Sapporo Holdings Limited
	(Consolidated)
Fiscal Year	FY Ended December 31, 2019
Total equity	173,798 million yen
Equity attributable to owners of parent per	2,225.33 yen
share	

<After the amendment>

(Omitted)

	Sapporo Holdings Limited
	(Consolidated)
Fiscal Year	FY Ended December 31, 2019
Total equity	<u>174,524</u> million yen
Equity attributable to owners of parent per	<u>2,234.65</u> yen
share	

End