

[Translation]

September 8, 2021

Company Name Sapporo Holdings Limited

Representative Masaki Oga

President and Representative Director

Stock Code 2501

Listed on Tokyo Stock Exchange

Sapporo Securities Exchange

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Notice of the Board of Directors' Resolution on Application for

New Market Segment "Prime Market"

Sapporo Holdings Limited (the "Company") hereby announces that, at the Board of Directors' meeting held today, it has passed a resolution regarding the new market segments that will be introduced on April 4, 2022, as described below.

On July 9, 2021, the Company received the Results of the Initial Assessment of its Compliance with the Listing Standards of the New Market Segments from the Tokyo Stock Exchange, and has confirmed that the Company is in compliance with the listing standards for the "Prime Market."

Based on these results, at the Board of Directors' Meeting held today, the Company has resolved to select the "Prime Market" as the market to which it will belong after the introduction date and to submit an application to the Tokyo Stock Exchange.

Hereafter, the Company will proceed with the prescribed procedures for the application in accordance with the schedule set forth by the Tokyo Stock Exchange.

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