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September 19, 2024

Company Name	Sapporo Holdings Limited
Representative	Masaki Oga President and Representative Director
Stock Code	2501
Listed on	Tokyo Stock Exchange (Prime Market) Sapporo Securities Exchange
Inquiries	Yosuke Nakamura Director of Corporate Planning Department Tel: 81-3-5423-7407

Notice of Soliciting and Evaluating External Proposals for the Real Estate Business

Sapporo Holdings Limited (the “Company”) announced on August 13, 2024, an update of Medium to Long Term Management Policies for Increasing Group-wide Corporate Value. The company is continuing to consider ways to utilize real estate that will contribute to enhancing the group’s future value, as well as the fundamental transformation of the business portfolio. Specially, the company is considering various options for the Sapporo Real Estate Development Co., Ltd., which owns and manages multiple properties, such as introducing external capital, asset sales, and tax-qualified spin-offs, as proposed by our shareholders.

To further refine these considerations, the Company has commenced a process to solicit and evaluate proposals from a wide range of potential strategic partners regarding the introduction of external capital to the real estate business.

For this process, the Company appointed Nomura Securities Co., Ltd. as its financial advisor and Nagashima Ohno & Tsunematsu as its legal advisor.

If you have any questions, please contact us by email using the contact information below.

[Contact details]

Company Name : Nomura Securities Co., Ltd.

Central e-mail address : for_proposal0919-b1684i@nomura.com

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