

Company Name Sapporo Holdings Limited

Representative Masaki Oga

President and Representative Director

Securities code 2501

Listed on Tokyo Stock Exchange (Prime Market)

Sapporo Securities Exchange

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Basic Idea and Policy Concerning Reduction of Minimum Investment Unit

Basic idea on reduction of minimum investment unit (Basic idea on shifting to the level of less than ¥500,000)
Sapporo Holdings Limited (the "Company") understands that reduction of the minimum investment unit is one of the effective measures to promote the liquidity of stocks, encourage the participation of a broader range of investors and revitalize the stock market.

2. Policy on reduction of the minimum investment unit (Policy on shifting to the level of less than ¥500,000)

The Company will continue to consider reduction of the minimum investment unit, comprehensively taking into account future trends in the stock market, the Company's internal and external circumstances and the composition of its shareholders.

At this point, specific measures such as a stock split and the timing thereof have not yet been determined.

End